

## Summary of Key Terms and Features\*

### HSBC Savings Account

#### Quick facts

Product features		For more information
<b>Eligibility criteria</b>	<p>To qualify for HSBC Savings account, you need to maintain</p> <p><b>Revised Eligibility Criteria w.e.f. 1 April 2015</b></p> <ul style="list-style-type: none"> <li>Maintain an Average Quarterly Balance (AOB) of ₹150,000 or more in a combination of savings account, current account and fixed deposit balances OR</li> <li>Hold a Corporate Salary Account<sup>1</sup> under the Corporate Employee Programme (CEP) with monthly salary credits into this account OR</li> <li>Have a mortgage relationship with HSBC, with Equated Monthly Instalments (EMI) being debited from this account towards the mortgage loan repayment with HSBC<sup>2</sup></li> </ul> <p>Senior Citizens are required to maintain an AOB of ₹10,000 in a combination of savings account, current account and fixed deposit balances. Please note that there will be no service charge levied on senior citizen accounts in case the eligibility criteria is not met.</p>	<ul style="list-style-type: none"> <li>Savings account section on HSBC public website</li> </ul>
<b>Account features</b>	<ul style="list-style-type: none"> <li>You can automatically transfer extra savings from your savings account to a fixed deposit, through a Standing Instruction<sup>3</sup> to enable you to earn higher interest</li> <li>Register for Internet Banking or E-mail statements facility and keep a track of your account with Free Monthly E-statements/E-mail statements. You will receive a mail every month to your Internet Banking messages inbox as well as your personal e-mail address (provided your personal e-mail ID is registered with the Bank) informing you when your E-statement is ready</li> <li>Receive physical statements monthly, at your correspondence address recorded with us</li> <li>Use the personalised payable-at-par cheque book</li> <li>Manage and transact on your savings account, pay your bills and much more by taking advantage of HSBC's Personal Internet Banking</li> </ul>	
<b>Benefits</b>	<p><b>ATM facility</b></p> <p>Our wide network of ATMs has made banking all the more convenient for you. Withdraw cash, transfer funds, deposit cheques and cash, request for a bank statement, cheque book or mini-statement and check your balances.</p> <p><b>International Debit Card<sup>#</sup></b></p> <p>Your HSBC Debit Card is internationally valid and very handy when you are traveling abroad. Access to HSBC Group ATMs and ATMs affiliated to the Visa network and access to Visa merchant outlets worldwide<sup>4</sup>. Enjoy higher purchase transaction limits on the HSBC Debit Card<sup>5</sup>. The limits for resident accounts are as follows:</p> <p>Savings Account (Resident customers): ₹40,000 per day.</p> <p><sup>#</sup>Customer to select preferred debit card usage mode (international or domestic). In absence of usage preference, HSBC India shall issue a debit card with domestic use only.</p> <p><b>Free passbook facility</b></p> <p>Passbooks can be collected from the nearest branch and can be updated personally with transactions upto three<sup>6</sup> preceding months.</p>	

#### Financials

<b>Below balance fee</b>	<p>Customers need to fulfil the HSBC Savings Account AOB, failing which a quarterly Service Charge of 1% (plus applicable taxes**) of the shortfall of the AOB will be levied for the quarters in which the eligibility criteria is not met. A notification will be sent to customers in the month immediately following the end of the quarter in case the account has had a shortfall. In the event the AOB is restored to the required level in the following quarter, there will be no charge. If there remains a shortfall, the Service Charge will be levied on the lower of the shortfalls in the two relevant quarters.</p>	<ul style="list-style-type: none"> <li>Service charges and fees section on HSBC Savings account website</li> </ul>
--------------------------	---	--

#### Key terms

<b>Clubbing of relationship</b>	<p>The eligibility criteria for HSBC Savings/Current account needs to be maintained as per the combination and order of accountholders, and the Customer ID* of the accounts. For customers holding multiple accounts with the Bank and maintaining separate combination and/or order of holders, the eligibility criteria needs to be maintained separately. For example, if a customer holds two accounts in his single name, the balances of both accounts (provided they are linked under the same Customer ID*) will be considered for the calculation of AMB. However, if the same customer maintains one account in his sole name and another one in joint names, then the eligibility criteria will need to be maintained separately in both sets of accounts.</p> <p>Similarly, if the customer is a primary accountholder in one account and the secondary accountholder in another account, with the same set of accountholders, the eligibility criteria will need to be maintained separately under both sets of accounts.</p> <p>*Please approach the nearest HSBC branch or call HSBC PhoneBanking for more details on your Customer ID.</p>	<ul style="list-style-type: none"> <li>HSBC Savings account tariff schedule</li> <li>HSBC Savings account website</li> </ul>
<b>Charges</b>	<ul style="list-style-type: none"> <li>No charges for issue of passbook or statement</li> <li>NIL charges for issue of duplicate statement (w.e.f 1 September 2018)</li> <li>₹100 for issue of duplicate passbook</li> <li>₹150 for debit card annual fee of the first year (except for CEP customers)</li> <li>₹150 for debit card annual fee second year onwards</li> <li>Cash withdrawal/balance enquiry at other bank ATMs in India (No charges applicable for first 5 transactions per month. Subsequent transactions will be charged ₹20 per transaction)</li> </ul> <p><small>(Please note that basis Goods and Services Tax (GST) regulations and notified GST rates, Central GST and State/Union Territory GST or Inter-State GST, as applicable, would apply on our fees and charges with effect from 1 July 2017.)</small></p>	
<b>Risk disclosure and your liability</b>	<p>The Bank and other members of the HSBC Group are required to and may take any action to comply with obligations relating to or in connection with the detection, investigation and prevention of Financial Crime (Financial Crime Risk Management Activity) and act in accordance with the laws, regulations and requests of public and regulatory authorities operating in various jurisdictions which relate to Financial Crime. The Bank may take, and may instruct (or be instructed by) any other member of the HSBC Group to take, any action which it or such other member, in its sole and absolute discretion, considers appropriate to take in accordance with all such laws, regulations and requests.</p>	
<b>Use of your information</b>	<ul style="list-style-type: none"> <li>You accept that all information will be transmitted to and/or stored at various locations and be accessed by our personnel. We are authorised to provide any information or details relating to you or your account to the Cellular Service Providers (CSPs) or any service providers, so as to enable them to provide services connected with mobile alerts to you</li> <li>The accountholder agrees and accepts that HSBC India may need to share or transfer data or information about him/her to any third party service provider, whether located overseas or in India, who provides outsourced services to HSBC India in connection with the operation of HSBC India business, in accordance with the applicable guidelines of the Reserve Bank of India</li> </ul>	
<b>Our right to debit your accounts; set-off</b>	<p>HSBC will notify you of any changes in the terms and conditions of this product with prior notice of one month.</p>	
<b>Termination of services or accounts</b>	<p>Under normal circumstance, the Bank will not close the account without a prior notice of at least 30 days indicating the reason for such closure.</p>	<ul style="list-style-type: none"> <li>HSBC Savings account terms and conditions</li> </ul>
<b>Variation of terms and conditions</b>	<p>The terms and conditions may, at the Bank's sole discretion, be changed from time to time upon giving the customer prior notice of one month. This information will also be made available on the Notice Boards in our branches and our website.</p>	<ul style="list-style-type: none"> <li>HSBC Savings account website</li> </ul>

#### Your voice

<p>If you would like to give us your feedback, please contact us:</p> <ul style="list-style-type: none"> <li>HSBC Internet Banking</li> <li>PhoneBanking</li> <li>Branches</li> <li>Fax – (Nodal Officer): +91 - 044 - 3013 4046</li> </ul>
---

<sup>1</sup>By virtue of meeting the 'eligibility' criteria, the employees of the corporate can open accounts under the Corporate Employee Programme (CEP) offered by the Bank, and avail of a waiver on the applicable Average Monthly Balance (AMB). However, the waiver of charges related to the non-maintenance of required Average Monthly Balance (AMB) will be subject to the employee being a part of the Corporate and the account receiving salary credit for three consecutive calendar months.

<sup>2</sup>The waiver of minimum balance maintenance is available on the account being used for the servicing of the EMI towards Home Loan availed from HSBC. This waiver is valid throughout the mortgage relationship with HSBC. Pursuant to the termination of the mortgage relationship, the waiver will cease and customers will have to maintain the Average Monthly Balance (AMB) requirements of HSBC Savings Account as per the applicable rules of HSBC.

<sup>3</sup>For charges related to Standing Instruction, please refer to Account Service Charges and Fees on our website [www.hsbc.co.in](http://www.hsbc.co.in)

<sup>4</sup>A transaction fee is applicable for withdrawals from other bank ATMs outside India. All cash withdrawals overseas must be strictly in accordance with the FEMA Regulations of the Reserve Bank of India. The aggregate expenses (i.e. through cash/ traveller's cheques/your bank accounts) should not exceed the limit set by RBI, as prevailing from time to time. International debit cards cannot be used for purchase of prohibited items e.g. lottery tickets, banned or proscribed magazines, football pools, racing/riding tickets, participation in sweepstakes, payment of call-back services etc. If in doubt please contact the Bank for clarification.

<sup>5</sup>HSBC Debit Card application is optional. Annual fee of ₹150 (plus applicable taxes\*\*) for each debit card, including additional debit cards will be levied.

<sup>6</sup>Records of transactions made prior to three months will be posted on request and charged as per existing tariff.

\*This table contains a summary of key product terms for reference only and is not intended to replace the full terms and conditions. The full terms and conditions will prevail in the event of any inconsistency.

\*\*Please note that basis Goods and Services Tax (GST) regulations and notified GST rates, Central GST and State/Union Territory GST or Inter-State GST, as applicable, would apply on our fees and charges with effect from 1 July 2017.