



# Tariff Guide





# HSBC Business Banking

## HSBC Business Banking

At HSBC, we understand that running a business takes time, money and planning. That's why, each one of our existing products and services is designed to give you maximum value with minimum paperwork and effort. Whatever the size of your business, we have an account just right for you, with comprehensive solutions that are tailor-made to suit your individual business needs.

Keeping in mind varying business needs, we have designed different packages for you to select from.

HSBC Business Banking current account offerings have been revised and we would be glad to serve you with 'HSBC BusinessVantage' and 'HSBC Business Select' current account propositions.

## HSBC BusinessVantage

HSBC BusinessVantage services offer you a host of exclusive advantages. To be a HSBC BusinessVantage customer all you need to do is maintain an average quarterly current account balance of ₹1 lakh.

## HSBC Business Select

Designed for dynamic and growing business, HSBC Business Select offers you a complete suite of services, facilities and special privileges that help you manage your business, time and cash flows more efficiently.

Transaction type	HSBC BusinessVantage	HSBC Business Select
Minimum Average Quarterly Balance (AQB)	₹1 lakh	₹5 lakhs
Account maintenance fee (applicable in case of non maintenance of minimum AQB)	<ul style="list-style-type: none"> <li>■ AQB &lt; ₹50,000 - ₹4,500/qtr.</li> <li>■ AQB ₹50,000 &lt; ₹1 lakh - ₹3,500/qtr.</li> </ul>	<ul style="list-style-type: none"> <li>■ AQB &lt; ₹2.5 lakhs - ₹6,000/qtr.</li> <li>■ AQB ₹2.5 lakhs &lt; ₹5 lakhs - ₹4,000/qtr.</li> </ul>
Transaction limit	5 free cash and 5 free non-cash transactions* per month	Unlimited FREE transactions*
Transaction charges	Beyond free limit above, ₹125 per cash transaction and ₹75 per non-cash transaction	No charges applicable
Accounts closed within 6 months	₹3,000	₹4,500
<b>Cashier's order charges</b>		
At branch	FREE	FREE
Cancellation charges (per cancellation)	₹100	₹100
Issue of duplicate instrument (only through branches) (per instrument)	₹200	₹200
<b>Demand draft</b>		
Domestic		
<ul style="list-style-type: none"> <li>■ Demand draft at HSBC locations</li> </ul>	FREE	FREE
<ul style="list-style-type: none"> <li>■ Demand draft at non HSBC locations</li> </ul>	0.25% (min ₹100 and max ₹5,000)	0.25% (min ₹100 and max ₹5,000)
Foreign currency (only through branches)	0.25% (min. ₹100 and max. ₹1,500) additionally ₹250 for drafts in currencies other than USD	0.25% (min. ₹100 and max. ₹1,500) additionally ₹250 for drafts in currencies other than USD
Cancellation charges (HSBC locations)	₹100	₹100

\* Transactions in this case refer to all transactions including but not restricted to: Deposits/Withdrawals, DD/CO Issuance, Payments/Remittances, Stop Payment, Service Requests and/or any other manual or electronic transaction (other than clearing cheques) done at a branch counter. Cheques/Requests submitted in a Drop box/ATM but processed at a branch counter will also be counted as transactions carried out at a branch.

Transaction type	HSBC BusinessVantage	HSBC Business Select
Cancellation charges (Non-HSBC locations)	₹200	₹200
Issue of duplicate instrument (only through branches) (per instrument)	₹200	₹200
<b>Outward TT remittances</b>		
Overseas*	0.30% (min. ₹100 and max. ₹1,500) additionally ₹250 for drafts in currencies other than USD	0.30% (min. ₹100 and max. ₹1,500) additionally ₹250 for drafts in currencies other than USD
<b>Inward TT remittances</b>		
Inward TT remittances	₹300	₹300
For remittances to a 3 <sup>rd</sup> bank/for pay-on-ID remittances		
■ Local currency	₹200 + Demand Draft charges*	₹200 + Demand Draft charges*
■ Foreign currency	As above + 0.1% commission in lieu of exchange	As above + 0.1% commission in lieu of exchange
Reissue of FIRC's		
■ < 1 year	₹100	₹100
■ < 1 year	₹200	₹200
<b>Outstation cheque collection</b>		
Domestic		
Collection in cities where HSBC has a branch	FREE	FREE
Collection in other cities	0 - 10,000 - ₹50 10,001 - 100,000 ₹100, Above ₹1 lakh - ₹150	0 - 10,000 - ₹50 10,001 - 100,000 ₹100, Above ₹1 lakh - ₹150
Cheque collection under speed clearing	Upto ₹1 lakh - ₹50 Above ₹1 lakh - ₹100	Upto ₹1 lakh - ₹50 Above ₹1 lakh - ₹100
Overseas collection	0.50% (min. ₹300 & max. ₹15,000)*	0.50% (min. ₹300 & max. ₹15,000)*
<b>Payments</b>		
Inter-branch transfer across HSBC accounts in India	FREE	FREE
Transfer to other bank accounts through RTGS/NEFT at branch (per instruction)	RTGS ₹2 - 5 lakhs - ₹25, ₹5 lakh & above - ₹50	RTGS ₹2 - 5 lakhs - ₹25, ₹5 lakh & above - ₹50

\* Out of pocket expenses - interest, postage, courier, cable, telex, correspondence charges and other charges, if any, will be added at actuals.

Transaction type	HSBC BusinessVantage	HSBC Business Select
	NEFT upto ₹10,000 - ₹2.5, above ₹10,000 upto ₹1 lakh - ₹5, above ₹1 lakh upto ₹2 lakhs - ₹15, above ₹2 lakhs - ₹25	NEFT upto ₹10,000 - ₹2.5, above ₹10,000 upto ₹1 lakh - ₹5, above ₹1 lakh upto ₹2 lakhs - ₹15, above ₹2 lakhs - ₹25
<b>Standing Instructions (including auto pay and autosweep)</b>		
Setting up (per instruction)	FREE	FREE
Amendments (per amendment)	FREE	FREE
Service charge (per transaction)	FREE (₹10 for autopay)	FREE
<b>Deposits/Withdrawals</b>		
Deposit of local clearing cheques for credit of account held at another branch of HSBC, in the same city, in India	FREE	FREE
Deposit of local clearing cheques for credit of account held at another branch of HSBC, in a different city, in India (Upto 30 September 2012)	₹100 per instrument	₹100 per instrument
Deposit of local clearing cheques for credit of account held at another branch of HSBC, in a different city, in India (With effect from 01 October 2012)	FREE	FREE
Bulk cash deposit charges* (more than 50 coins)	₹25 per 100 notes beyond 1000 notes	₹25 per 100 notes beyond 1000 notes
Bulk coin deposit charges* (more than 50 coins)	₹25 per 100 coins beyond 50 coins	₹25 per 100 coins beyond 50 coins
Withdrawal of cash to the debit of an account held at any branch of HSBC in India		
<ul style="list-style-type: none"> <li>■ Same city as branch of account</li> <li>■ Other city</li> </ul>	<p>FREE</p> <p>0.1% (min. ₹200 and max. ₹5,000)</p>	<p>FREE</p> <p>FREE</p>

Transaction type	HSBC BusinessVantage	HSBC Business Select
<b>HSBC Business Doorstep Banking<sup>#</sup></b>		
Free Delivery/pick-up limit	15 cheques pick-up free per month	25 free delivery/pick-up per month with a maximum of 10 free cash pick-up/delivery per month
Cash delivery/pick-up <sup>@</sup>	₹225	₹200
DD/Cashier's order delivery	₹50	₹50
Cheque pick up	₹50	₹50

\* The cash deposit charges are in addition to the bulk cash/coin deposit charges indicated and vice versa. For high value cash deposit/withdrawal transaction please consult your branch at least 1 working day in advance.

#### **HSBC Business Doorstep Banking<sup>#</sup>**

1. All the charges are applicable per pick-up/delivery. Service tax, education cess and other government levies are extra.
2. The free cash pick-up/delivery transaction has a limit of ₹2,00,000, thereafter a charge of ₹100 per lakh or part thereof will apply.
3. Above charges are only for availing the HSBC Business Doorstep Banking Services. Charges for issuance of demand draft, cashier's order, etc. will be over and above the HSBC Business Doorstep Banking Services charge.
4. HSBC Business Doorstep Banking services are offered at selected locations, please contact your branch for further details on the availability of the above services in your city.

<sup>@</sup> Cash delivery/pick-up charges mentioned above, are applicable upto a value of ₹2,00,000. Thereafter a charge of ₹100 per lakh (or part thereof) will be charged additionally.

Transaction type	HSBC BusinessVantage	HSBC Business Select
<b>HSBC Business PhoneBanking*</b>		
Account statements	FREE	FREE
Instructions		
■ Inter account transfers	FREE	FREE
■ Payment to pre-designated beneficiary (including bill payment)	FREE	FREE
■ Payment to third party (non-designated beneficiary)	FREE	FREE
Cheque book request	FREE	FREE
Stop payments (per instruction)	₹100	₹100

#### **HSBC Business PhoneBanking**

\* Third party payment limit includes cashier's order and demand draft. Maximum of 5 demand drafts/cashier orders request per account per day will be accepted through HSBC PhoneBanking.

Transaction type	HSBC BusinessVantage	HSBC Business Select
<b>HSBC Business Debit Card*</b>		
HSBC Business Debit Card Annual fee (p.a.)	₹250	NIL
HSBC ATM cash withdrawal/balance enquiries in India	FREE	FREE
Other Bank VISA ATM		
Cash withdrawals/balance enquiry in India	Unlimited FREE ATM transactions at all VISA network ATMs in India	Unlimited FREE ATM transactions at all VISA network ATMs in India
ATM cash withdrawal (outside India)	₹120 per transaction	Free at HSBC ATMs and ₹120 per transaction at other bank's VISA Network ATMs
ATM balance enquiry (outside India)	₹15 per transaction	Free at HSBC ATMs and ₹15 per enquiry at other bank's VISA Network ATMs
Card replacement fee (within India)	₹100	₹100
Card replacement fee (outside India)	₹100 + International courier cost of ₹700	₹100 + International courier cost of ₹700
PIN replacement	FREE	FREE
Sales slip retrieval/charge back processing fee	₹225	₹225
ATM cash withdrawal limit (per day)	₹75,000	₹75,000
Purchase transaction limit (per day)	₹50,000	₹75,000
Transfer limits (within HSBC only)	₹1,00,000	₹1,50,000

**\* HSBC Business Debit Card/ATM**

- The daily cash withdrawal limit for ATM Card on HSBC Bank ATM is ₹25,000
- The daily transfer limit for ATM Card on HSBC Bank ATM is ₹50,000
- Card replacement fee for ATM Card is similar to HSBC Business Debit Card
- The Bank will charge a cross currency conversion markup of 3.5% plus service tax on all international transactions (ATM & purchase) using the HSBC Business Debit Card. (valid from 1 July 2009)
- Use of HSBC Business Debit Card at petrol pumps would attract a surcharge of 1% of the purchase value or ₹10/- (whichever is higher)



Transaction type	HSBC BusinessVantage	HSBC Business Select
<b>Other services</b>		
Account statements		
■ Monthly statements*	FREE	FREE
■ Additional copies at the time of printing the above	₹25 per statement	₹25 per statement
■ Duplicate statements		
- < 12 months	₹50 per statement	₹50 per statement
- > 12 months	₹100 per statement	₹100 per statement
Cheque books	Free personalised	Free personalised
Cheques payable at par	FREE	FREE
No bounce cheque protection	PLR + 3% upto ₹2 lakh with fixed deposit as security	PLR + 3% upto ₹2 lakh with fixed deposit as security
Cheque leaves issued over the counter (excluding account holders < 1 month old)	₹50 per cheque leaf	FREE
Returned cheques		
■ Cheques drawn on us	FREE	FREE
- Technical reasons		
- Funds-based reasons	₹150	₹150
■ Cheques returned by drawee bank to us	₹100 per instrument	₹100 per instrument
Photocopies of paid cheques/debit instructions		
■ < 1 year old	FREE	FREE
■ > 1 year old	₹200 per record	₹100 per record
Stop payment charges (at branch)	₹100 per instruction	₹100 per instruction
Issue of TCI reports (Banker's reports)	₹150 per report	₹150 per report
Issue of TCI report for closed account	₹1,000/report	₹1,000/report
Signature verification on non-HSBC documents	FREE	FREE

\* Quarterly charges for bank statement with other frequencies.

HSBC BusinessVantage: Daily ₹750; weekly ₹150; fortnightly ₹100.

HSBC Business Select: Daily ₹500; weekly ₹150; fortnightly ₹100.

Transaction type	HSBC BusinessVantage	HSBC Business Select
Issue of TDS certificates	₹100 for each duplicate certificate	FREE
Issue of interest certificate	FREE	FREE
<b>Trade services</b>		
<b>Exports</b>		
Exports documentary collections/Regularisation	0.1% Min ₹4,500	0.1% Min ₹4,500
Export bill negotiation under DC Processing charges	0.10%, Min. ₹2,000	0.10%, Min. ₹1,500
- INR discounting interest rate	As per arrangement	As per arrangement
- FCY discounting interest rate	As per arrangement	As per arrangement
DC and DC amendment advising	₹1,500	₹1,500
Bank realisation certificate	₹100	₹100
<b>Imports</b>		
DC issuance	1.5% p.a.	1.5% p.a.
Import collections - retirement	0.25%, min. ₹2,000	0.25%, min. ₹1,500
Direct import payment	0.125%, min. ₹2,000	0.125%, min. ₹1,500
Advance remittance	0.25%, min. ₹2,000	0.25%, min. ₹1,500
Commission import audit fees	₹3,000	₹3,000
Guarantee Issuance/Amendment	Min. ₹5,000	Min. ₹5,000
<b>General</b>		
SWIFT/TELEX charges	₹750	₹750
Courier charges	₹750	₹750

Collection/Open Account Bill Value (USD)	Import Reimbursement Charges* (USD)
Upto 5,000	7
5,000-10,000	15
10,000-20,000	20
Above 20,000	30
DC Bill Value (USD)	Import Reimbursement Charges* (USD)
10,000-20,000	25
Above 20,000	35

**Note:**

Service tax and any other cess applicable as per the prevailing rates.

Tariff structure is subject to change from time to time at the sole and absolute discretion of The Hongkong and Shanghai Banking Corporation Ltd.

\*To be charged from overseas beneficiary.

# HSBC Commercial Banking General Current Account

Services	Charges
Re-order of cheque book	Free
Issue of duplicate statement per statement cycle	₹200
Statement on hold as returned undelivered (charged annually)	₹100
HSBC Business Debit Cards (annual fees)	₹150
Stop payment (per Instruction)	₹100
Account closure charges (charged per account if closed in less than 6 months of account opening)	₹1,000
Cheque return – inward <sup>1</sup> (insufficient funds/technical reasons)	₹275
Cheque return – outward <sup>2</sup> clearing returns (insufficient funds/technical reasons)	Free
Balance enquiry at HSBC branches and ATMs in India	Free
Balance confirmation, interest certificate, signature verification photo & address attestation <sup>3</sup>	₹50
Duplicate TDS certificate issuance	₹100
ECS return	₹275
Security device replacement	₹500
Transfers between HSBC accounts in India: per instruction set up	₹50
Transfer to non-HSBC accounts in India: per instruction for set up	₹100
Per instruction for amendment	₹25
Certificate of cheque issuance	₹50
Account not operated for more than 1 year	₹750 per quarter
Duplicate PIN issue for usage at ATM	₹50
In house cheque/cheque based transfer within accounts of HSBC India	Free
Cheque book reorder (urgently issued at branch)	₹100
Urgent cheque leaf issued over the counter	₹50
"Collect at Branch" deliverables	₹100
Cheque Collection under speed clearing	
Upto ₹1,00,000	₹50
Above ₹1,00,000	₹100

<sup>1</sup>Cheques drawn on HSBC accounts returned by other banks

<sup>2</sup>Returned by drawee bank

<sup>3</sup>Charged per request

## HSBC Business Debit Card

Features/Services	Service charges and fees
Annual fee	₹150
HSBC ATM cash withdrawal and balance enquiry in India	Free
Other bank VISA ATM cash withdrawals and balance enquiry (India)	Free
Other bank VISA ATM cash withdrawals/ balance enquiries (outside India)	₹120 per withdrawal/ ₹15 per enquiry
HSBC Group ATM transactions (outside India)	₹120 per withdrawal/ ₹15 per enquiry
Replacement of lost/damaged HSBC Business Debit Card (within/outside India)	₹150 plus national/ international courier charges
Sales slip retrieval/Charge back processing fee	₹225
Duplicate PIN issue for usage at ATM	₹50 per request

Please note:

- Use of HSBC Business Debit Card at petrol pumps will attract a surcharge of 2.5% of the purchase value (Min. ₹10).
- Some banks may levy an access fee for use of their ATMs abroad which is over and above the ATM cash withdrawal charge levied by HSBC.
- The Bank will charge a cross currency conversion markup of 3.5 % plus service tax on all international transactions (ATM and purchases) using the HSBC Business Debit Card.

## Remittances

Services	Service charges
<b>Outward RTGS transfers</b>	<b>With effect from 15 November 2010</b>
₹1 lakh to ₹2 lakhs	NIL
Above ₹2 lakhs to ₹5 lakhs	₹25 per transaction
Above ₹5 lakhs	₹50 per transaction
<b>Outward NEFT transfer</b>	<b>With effect from 1 August 2012</b>
Upto ₹10,000	₹2.5 per transaction
Above ₹10,000 upto ₹1 lakh	₹5 per transaction
Above ₹1 lakh upto ₹2 lakhs	₹15 per transaction
Above ₹2 lakhs	₹25 per transaction
<b>Demand drafts/Cashier's orders payable at par at our branches in India</b>	
Upto ₹1,00,000	₹100*
₹1,00,000 and above	0.1% of value (max.₹2,500)*
<b>Demand drafts on other banks at non-branch locations</b>	
Drawn on correspondent banks	0.3% of DD value (min.₹100)*
Inter-branch transfers across HSBC accounts in India	Free
<b>Up-country cheque collections within India</b>	
Outstation cheque collection	₹50 per instrument (upto ₹10,000) ₹100 per instrument (₹10,000 - ₹1 lakh) ₹150 per instrument (Greater than ₹1 lakh)

\* Transactions done through HSBC PhoneBanking will be charged with 25% of Branch charge (eg. Branch transaction charge is ₹100 in that case through PhoneBanking ₹25 will be charged for the transaction).

Services	Charges
<b>Telegraphic transfers (TT) and foreign currency demand drafts</b>	
Local telegraphic transfers	0.3% of value (min. ₹100, max. ₹1,500) + cable charge of ₹100
Foreign currency telegraphic transfers (other than FCNR accounts)	0.3% of value (min. ₹100, max. ₹1,500) + cable charge of ₹200 for same currency TT and ₹400 for cross currency TT
Foreign currency demand drafts (other than FCNR accounts)	0.3% of value (min. ₹100, max. ₹1,500) additional ₹250 for cross currency drafts
Issue of duplicate instrument	₹300 + ₹1,000 as cover charges for correspondent banks
Cancellation	₹200 + ₹1,000 as cover charges for correspondent banks
Telegraphic transfer – Inward processing fee	₹300 + taxes (free for HSBC Premier & NRI customers)
Foreign currency conversion fee	₹50 (plus currently applicable service tax)
Foreign currency cheque clearance	0.56% of the value of the cheque or ₹337 whichever is higher
Others (issuing a cheque in a country/ location where HSBC has branches)	0.35% of the value of the cheque or ₹50 whichever is higher
Others (issuing a cheque in a country/ location where HSBC has no branches)	0.40% of the value of the cheque or ₹100 whichever is higher
<b>Foreign currency cheques</b>	
Foreign currency cheques sent for collection outside India (with effect from 1 September 2012)	0.5% (min. ₹300 and max. ₹15,000)

- Out of pocket expenses - interest, postage, courier, cable, telex, correspondence charges and other charges, if any, will be added at actuals.
- Service tax and any other Govt. levies would be charged on fees and charges as applicable.
- There are no charges applicable for non maintenance of minimum quarterly balance in the account.



# HSBC Business Banking Numbers

## Phone Banking numbers

1800 103 2666/1800 103 2667

**For more details on any of our services:**

- Call us
- Log on to [www.hsbc.co.in](http://www.hsbc.co.in)

Issued by The Hongkong and Shanghai Banking Corporation Limited, India.  
Incorporated in Hong Kong SAR with limited liability.

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