

PAN requirement for all Demat accounts

NSDL has directed all the Depository Participants (DPs) to obtain copies of the Permanent Account Number (PAN) Card as a compulsory document for all categories of Demat account holders [including resident account holders, minors, trusts, foreign corporate bodies, banks, corporates, FIIs and NRIs].

NSDL has advised all DPs to meet this requirement latest by **December 31, 2006**. In case an account holder fails to submit the PAN details to the Participant and/or there are discrepancies in the PAN details, which are not resolved by the given date, his account would be '**Suspended for Debit**' until correct PAN details are received and updated.

In view of the above guidelines, **all Retail Demat Account Holders are requested to submit a copy of their PAN Card [and of family member/friends in case of joint accounts]** to any HSBC Branch convenient to you at the earliest. You can submit these to any Demat Officer or at the May I Help You Desk.

Please ensure the following:

1. Mention the **correct client ID** on each copy of PAN Card.
2. In case you have multiple Retail Demat accounts, kindly get a separate copy of your PAN Card for each account.
3. The PAN copies are **NOT to be posted / couriered** to the branch. NSDL instructions require that the PAN copy be submitted after being attested against the original by a Branch Official. Hence, you are **requested to carry the original PAN Card** along with the copies.

Please ensure that you are able to meet these requirements at the earliest. In case you have already submitted a copy of PAN Card for your **Retail Demat** account, kindly ignore this message.

