RBI/2015-16/275 DCM (Plg) No.G-8/2331/10.27.00/2015-16

23 December 2015

The Chairman/Managing Director/Chief Executive Officer All Scheduled Commercial Banks
Primary (Urban) Co-operative Banks/RRBs

Dear Madam/Sir,

Withdrawal of all old series of banknotes issued prior to 2005

- 1. Please refer to our circular DCM (Plg) No.G-15/5486/10.27.00/2014-15 dated 26 June 2015 and the Press Release dated 25 June 2015 on the captioned subject.
- On a review of the matter, it has been decided to extend the date for exchanging the pre-2005 banknotes to 30 June 2016. However, from 1 January 2016, such facility will only be available at identified bank branches (https://www.rbi.org.in/Scripts/Regionaloffices.aspx) and Issue Offices of RBI. These instructions have been included in a Press Release dated 23 December 2015 (copy enclosed).
- 3. You are advised to facilitate the exchange of such notes without causing any inconvenience to the public, whatsoever. These notes will retain their legal tender status.
- 4. Suitable instructions may be issued to all your identified bank branches to provide exchange facilities to members of public and to stop re-issue of the pre-2005 series banknotes. In this regard, you may please refer to the list of dos and don'ts enclosed with our circular dated 3 March 2014. Please also ensure that such notes are not dispensed through the ATMs/over your counters. The methodology to be followed for dealing with the Pre-2005 series banknotes contained in Para 3 of our circular DCM (Plg) No. G-17/3231/10.27.00/2013-14 dated 23 January 2014 remains unchanged.
- Please acknowledge receipt.

Yours faithfully,

(Uma Shankar)

Principal Chief General Manager

Encl: 1 sheet

PBI_NOTICE

